

October 2, 2025

Sumitomo Mitsui Finance and Leasing Company, Limited

SMFL MIRAI Partners Company, Limited

**Notice Regarding Additional Acquisition of Shares in Kenedix, Inc.**

Sumitomo Mitsui Finance and Leasing Company, Limited (President: Tetsuro Imaeda; "SMFL") 's strategic subsidiary, SMFL MIRAI Partners Company, Limited (President: Akira Ueda; "SMFL MIRAI Partners"), together with SMFL MIRAI PARTNERS (SINGAPORE) PTE. LTD. (Managing Director: Daisaku Kishi; "MPS"), have acquired all shares of Kenedix, Inc. ("Kenedix") held by a subsidiary of ESR Group Limited ("ESR"). As a result, Kenedix has become a wholly owned subsidiary of SMFL MIRAI Partners and MPS.

Kenedix is a real estate asset management company that manages a wide range of real estate funds, including J-REITs, private REITs, and private funds, with assets under management (AUM) exceeding JPY 4.6 trillion. In January 2021, SMFL acquired 70% of Kenedix shares through a tender offer conducted via SMFL MIRAI Partners, making Kenedix a consolidated subsidiary. In the course of examining capital reorganization measures to further accelerate Kenedix's growth, SMFL MIRAI Partners and MPS reached an agreement with ESR to acquire all shares of Kenedix held by ESR's subsidiary.

SMFL MIRAI Partners and Kenedix have jointly advanced initiatives in new growth areas, including real estate security tokens that leverage digital technologies for fractionalized real estate products and the expansion of the "Kolet" business, which offers a new lifestyle through rental detached houses. With this additional share acquisition, the two companies will further strengthen collaboration to expand real estate-related businesses, including overseas. SMFL Group will continue to respect Kenedix's high level of expertise and management autonomy in the asset management businesses and build a framework to enhance comprehensive customer service and create value.

Since the initial acquisition of Kenedix shares in 2021, SMFL Group has deepened its capital and business collaboration with ESR. Going forward, both parties will maintain their strategic global partnership and continue to create opportunities for broad-based collaboration across a wide range of sectors, including real estate.

For inquiries regarding this matter:

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