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December 13, 2024

Sumitomo Mitsui Finance and Leasing Company, Limited
SMFL MIRAI Partners Company, Limited

Participation in Offshore Wind Power Project in the United Kingdom

SMFL MIRAI Partners Company, Limited (President: Akira Ueda; hereinafter "SMFL MIRAI Partners"), a wholly-owned subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana; hereinafter "SMFL"), has acquired an interest in the Moray East UK offshore wind farm from Equitix, a responsible infrastructure investor, developer, and fund manager. The transfer of shares was completed in November.

The Project is an offshore wind farm located in the Moray Firth region of Scotland which commenced commercial operation in April 2022. With 100 wind turbines of 9.5 MW each and a total generating capacity of 950 MW (equivalent to the annual power consumption of approximately 1.43 million households * [1]), it is one of the largest offshore wind power plants in the world.

Renewable Energy is an important growth strategies for the SMFL Group. The SMFL Group has been engaged in this business in the Japanese domestic market with a cumulative total of more than 1.7 GW * [2]

In order to create a new core business, the SMFL Group will accelerate the expansion of its clean energy business globally, especially in Europe and the APAC region, and aims to become an end-to-end clean power solutions company.

※1 Excerpt from Moray East UK offshore wind farm website.（https://www.morayeast.com/）

※2 As of end of November, 2024. It includes transactions supported in leasing format by SMFL.

Photo

Business Overview

Capacity	950MW（9.5MW×100WTG）
Location	Offshore Moray Firth, Scotland, United Kingdom
COD	April, 2022

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