

March 22, 2024

Sumitomo Mitsui Finance and Leasing Company, Limited
SMFL MIRAI Partners Company, Limited

**Completion of the 1st Phase “Greenhouse Technology Aquaculture Integrated Solar Power
Generation Project” in Taiwan**

Phase 1 project completion of the greenhouse technology aquaculture integrated solar power generation project in Taiwan (the "Project") has been achieved on March 21, 2024, which SMFL MIRAI Partners Company, Limited (President: Tatsurou Terada; hereinafter "SMFL MIRAI Partners"), a wholly-owned subsidiary of Sumitomo Mitsui Finance and Leasing Company, Limited (President: Masaki Tachibana; hereinafter "SMFL"), has acquired shares and participated since October 2021.

The Project involves construction and operation of large-scale solar farms and shrimp farming business which is operated inside of the solar power generation facilities. The Project is eligible for Feed-in Tariff which is applicable to the solar generation facilities operated concurrently with fishery business. This is a large scale project located in the southwestern area of Taiwan composed of more than sixty separate sites with a total generation capacity of 121MW.

Construction and operation of the power plants are managed by Sunny Rich Power Company, Limited (hereinafter "Sunny Rich"), the main sponsor of the Project which is a leading company in the aquaculture integrated solar power generation business in Taiwan. SMFL MIRAI Partners participates in the Project as the second largest shareholder after Sunny Rich. This Project has been developed also in close collaboration with Sumitomo Corporation Taiwan, Ltd., a subsidiary of Sumitomo Corporation who is a shareholder of SMFL.

Taiwanese government is targeting to increase the generation capacity of solar power generation projects up to 30GW by 2030, out of which greenhouse technology aquaculture integrated solar power generation type of projects are strongly promoted.

This Project is not only contributing to Taiwanese governments' direction to accelerate the decarbonization, but also enhancing the food self sufficiency of Taiwan, and contributing to the revitalization of Taiwan local society by promoting the local fishery business, which are all in line with SMFL's management vision "Chosen for its commitment to SDGs".

SMFL MIRAI Partners is also participating into Phase 2 project which Sunny Rich has started to develop. The combined generation capacity of Phase 1 and Phase 2 will be 242MW, which becomes one of the largest project in the category of greenhouse technology aquaculture integrated solar power generation

project.

SMFL and SMFL MIRAI Partners will continuously expand the renewable energy business globally by collaborating with group companies as well as partner companies, and contribute to achievement of the decarbonized society.

Project Outline of Phase 1

Name of Project Company	Sunny Rich Multifunction Solar Power Company, Limited
Address of Project	嘉義縣義竹鄉、屏東縣內埔鄉、高雄市永安区、雲林縣台西鄉（台湾） Yizhu Township, Chiayi County / Neipu Township, Pingtung County / Yong'an District, Kaohsiung City / Taixi Township, Yunlin County, Taiwan
Site Completion Date	March 21, 2024
Generation Capacity	121MW

Project Outline of Phase 2

Site Location	Neighboring area of Phase 1
Expected Completion Date	March 2025
Generation Capacity	121MW

<Aerial Photo of the Phase 1 site>



<Shrimp Farming Facility>



Contact information

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